

**W.C. SPRATT, INCORPORATED
EMPLOYEE STOCK OWNERSHIP PLAN**

**ELECTION TO WAIVE 30-DAY NOTICE PERIOD UNDER INTERNAL
REVENUE CODE 402(f)**

Participant Name: _____

With this election, I acknowledge that I have:

1. Received the “Notice to plan Participants Concerning Taxation of Distributions from a Qualified Retirement Plan” informing me of my right to have my payment from the plan paid in a direct rollover.
2. I understand that I am entitled to take up to 30 days to consider making my decision of whether or not to elect a direct rollover. By making the election below, I hereby acknowledge that I have been informed by the Plan Administrator of this 30-day election period.
3. By making the election below, I hereby waive this 30-day waiting period and request that my distribution be processed as soon as possible in accordance with the instructions on the “Distribution Election Form” for the W.C. Spratt, Incorporated Employee Stock Ownership Plan.

IN WITNESS WHEREOF, I sign this “Election to waive 30-Day Notice Period under Revenue Code 402(f)” this _____ day of _____, 2006.

Plan Representative’s Signature _____

Participant’s Signature _____